

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: JACK, GEORGE
JACK, PATRICIA

§ Case No. 09-37057
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on October 05, 2009. The undersigned trustee was appointed on October 5, 2009
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 9,777.29

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>8.60</u>
Bank service fees	<u>18.73</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>9,749.96</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 05/19/2010 and the deadline for filing governmental claims was 04/03/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,727.73. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,727.73, for a total compensation of \$1,727.73.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/10/2011 By: /s/KAREN R. GOODMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-37057

Case Name: JACK, GEORGE
 JACK, PATRICIA

Period Ending: 08/10/11

Trustee: (520191) KAREN R. GOODMAN

Filed (f) or Converted (c): 10/05/09 (f)

§341(a) Meeting Date: 11/17/09

Claims Bar Date: 05/19/10

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	6 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1143 Rothbury, Schaumburg, IL 60193 Orig. Asset Memo: Imported from original petition Doc# 1	327,000.00	0.00	DA	0.00	FA
2	Cash Orig. Asset Memo: Imported from original petition Doc# 1	77.00	0.00	DA	0.00	FA
3	Joint Harris Checking Account Orig. Asset Memo: Imported from original petition Doc# 1	300.00	0.00	DA	0.00	FA
4	United Airlines Savings Account Orig. Asset Memo: Imported from original petition Doc# 1	1,200.00	0.00	DA	0.00	FA
5	Joint Harris Checking Account Orig. Asset Memo: Imported from original petition Doc# 1	187.00	0.00	DA	0.00	FA
6	Harris Checking Account Orig. Asset Memo: Imported from original petition Doc# 1	10.00	0.00	DA	0.00	FA
7	Ordinary Household Goods and Furnishings Orig. Asset Memo: Imported from original petition Doc# 1	2,000.00	2,000.00	DA	0.00	FA
8	Books, Pictures and CD's Orig. Asset Memo: Imported from original petition Doc# 1	200.00	200.00	DA	0.00	FA
9	Ordinary Wearing Apparel Orig. Asset Memo: Imported from original petition Doc# 1	300.00	0.00	DA	0.00	FA
10	Fur Coat Orig. Asset Memo: Imported from original petition Doc# 1	900.00	900.00	DA	0.00	FA
11	Wedding Rings Orig. Asset Memo: Imported from original petition Doc# 1	1,000.00	1,000.00	DA	0.00	FA
12	357 Magnum Orig. Asset Memo: Imported from original petition	100.00	100.00	DA	0.00	FA

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Filed (f) or Converted (c): 10/05/09 (f)

§341(a) Meeting Date: 11/17/09

Claims Bar Date: 05/19/10

1	2	3	4	5	6	
Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
	Doc# 1					
13	State Farm Life Insurance Policy Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
14	100% owner of PJ Avon Beauty Center Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
15	2008 Tax Refund Orig. Asset Memo: Imported from original petition Doc# 1	1,200.00	0.00	DA	0.00	FA
16	2008 PT Cruiser Orig. Asset Memo: Imported from original petition Doc# 1	13,655.00	0.00	DA	0.00	FA
17	2007 Ford Escape Orig. Asset Memo: Imported from original petition Doc# 1	11,600.00	1,774.00	DA	1,774.00	FA
18	1999 Harley-Davidson FLHTC Electra Glide Classic Orig. Asset Memo: Imported from original petition Doc# 1	8,650.00	8,650.00	DA	8,000.00	FA
Int	INTEREST (u)	Unknown	N/A		3.29	Unknown
19	Assets Totals (Excluding unknown values)	\$368,379.00	\$14,624.00		\$9,777.29	\$0.00

Major Activities Affecting Case Closing:

Retain accountant, if necessary, file tax returns, review claims.

Initial Projected Date Of Final Report (TFR): March 31, 2011

Current Projected Date Of Final Report (TFR): June 30, 2011

Form 2
Cash Receipts And Disbursements Record

Case Number: 09-37057
Case Name: JACK, GEORGE
 JACK, PATRICIA
Taxpayer ID #: **-**1981
Period Ending: 08/10/11

Trustee: KAREN R. GOODMAN (520191)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****19-65 - Money Market Account
Blanket Bond: \$61,494,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
02/12/10	{17}	PATRICIA JACK	Payment for equity in 2007 Ford Escape	1129-000	1,774.00		1,774.00
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.02		1,774.02
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.07		1,774.09
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.04		1,774.13
04/20/10		Wire out to BNYM account 9200*****1965	Wire out to BNYM account 9200*****1965	9999-000	-1,774.13		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-1,774.13	0.00	
Subtotal	1,774.13	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1,774.13	\$0.00	

Form 2
Cash Receipts And Disbursements Record

Case Number: 09-37057
 Case Name: JACK, GEORGE
 JACK, PATRICIA
 Taxpayer ID #: **-***1981
 Period Ending: 08/10/11

Trustee: KAREN R. GOODMAN (520191)
 Bank Name: The Bank of New York Mellon
 Account: 9200-*****19-65 - Money Market Account
 Blanket Bond: \$61,494,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****1965	Wire in from JPMorgan Chase Bank, N.A. account *****1965	9999-000	1,774.13		1,774.13
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.03		1,774.16
05/03/10	{18}	GEORGE & PATRICIA JACK	Payment for sale of motorcycle per Court order of 5/6/10	1129-000	8,000.00		9,774.16
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.54		9,774.70
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.56		9,775.26
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.58		9,775.84
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.58		9,776.42
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,776.50
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,776.58
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,776.66
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,776.74
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,776.82
02/08/11	11001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2011 FOR CASE #09-37057, Bond #016026455	2300-000		8.60	9,768.22
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		9,768.29
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,768.37
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,768.45
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,768.53
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,768.61
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,768.69
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		18.73	9,749.96
ACCOUNT TOTALS					9,777.29	27.33	\$9,749.96
Less: Bank Transfers					<u>1,774.13</u>	<u>0.00</u>	
Subtotal					8,003.16	27.33	
Less: Payments to Debtors						<u>0.00</u>	
NET Receipts / Disbursements					\$8,003.16	\$27.33	

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Trustee: KAREN R. GOODMAN (520191)
Bank Name: The Bank of New York Mellon
Account: 9200-*****19-65 - Money Market Account
Blanket Bond: \$61,494,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4	5	6	7	
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # **-*****19-65	1,774.13	0.00	0.00
MMA # 9200-*****19-65	8,003.16	27.33	9,749.96
	\$9,777.29	\$27.33	\$9,749.96

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-37057

Case Name: JACK, GEORGE

Trustee Name: KAREN R. GOODMAN

Balance on hand: \$ 9,749.96

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 9,749.96

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - KAREN R. GOODMAN	1,727.73	0.00	1,727.73
Attorney for Trustee, Fees - SHEFSKY & FROELICH LTD.	1,920.00	0.00	1,920.00
Accountant for Trustee, Fees - ALAN D. LASKO	1,305.50	0.00	1,305.50
Accountant for Trustee, Expenses - ALAN D. LASKO	13.60	0.00	13.60

Total to be paid for chapter 7 administration expenses: \$ 4,966.83

Remaining balance: \$ 4,783.13

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 4,783.13

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 4,783.13

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 201,172.61 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 2.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	American Infosource Lp As Agent for	483.53	0.00	11.50
2	Discover Bank	11,737.27	0.00	279.07
3	Discover Bank	8,695.98	0.00	206.76
4	Discover Bank	15,677.16	0.00	372.74
5	Advanta Bank Corp.	18,732.84	0.00	445.39
6	Chase Bank USA, N.A.	19,362.49	0.00	460.37
7	Chase Bank USA, N.A.	19,274.91	0.00	458.28
8	Chase Bank USA, N.A.	3,140.25	0.00	74.66
9	Chase Bank USA, N.A.	13,361.95	0.00	317.70
10	Chase Bank USA, N.A.	7,663.59	0.00	182.21
11	American Express Centurion Bank	8,454.50	0.00	201.02
12	American Express Centurion Bank	17,456.37	0.00	415.05
13	U.S. Bank N.A.	3,095.38	0.00	73.60
14	U.S. Bank N.A.	4,966.25	0.00	118.08
15	Fia Card Services, NA/Bank of America	14,317.85	0.00	340.42
16	Fia Card Services, NA/Bank of America	34,752.29	0.00	826.28

Total to be paid for timely general unsecured claims: \$ 4,783.13
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 4,974.73 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
17	PRA Receivables Management, LLC	4,974.73	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
	None			

Total to be paid for subordinated claims: \$ 0.00
Remaining balance: \$ 0.00